

Online Money Transfers Services- Terms and Conditions for Card-to-Cash, Card-to-Card, Card-to-Account Transactions

1. These Terms and Conditions

- 1.1. These Terms and Conditions apply to and govern Your access to and use of the Services available on the **KORONAPAY EUROPE** website, mobile application and constitute a contractual offer between **KORONAPAY EUROPE** (hereafter referred as “**Us/Our/We**”) and the user (hereafter referred as “**You/Yours/User**”).
- 1.2. These Terms and Conditions tell You who We are, how We will provide the Services to You, how these Terms and Conditions may be changed or terminated and also provide information on the scope of our obligations to You, as well as limitations and exemptions from our liability to you for damage that You may suffer as a result of using Our Services.
- 1.3. **You accept these Terms and Conditions** and You expressly recognize that You have carefully read and understood the Terms and Conditions applicable on the day of acceptance by pressing ‘Send’ button on the Website or in the App confirming acceptance of these Terms and Conditions and Privacy Policy. Your acceptance of these Terms and Conditions and the version of these Terms and Conditions thus accepted by You are kept and archived by Us in our computer systems in a tamper proof, safe and reliable manner. We recommend that You store or print-off a copy of these Terms and Conditions (including all policies) for Your records.
- 1.4. Once You have confirmed your mobile phone number, the **KoronaPay Dashboard** will be available to you.
- 1.5. These Terms and Conditions are provided to You and concluded in English.
- 1.6. Every individual Transaction constitutes a separate agreement between KoronaPay Europe and yourself which is limited to the execution of a specific money transfer. At no moment in time is a framework agreement concluded between Yourself and Us which obligates Us to execute individual and subsequent money transfers. The Sender shall inform the Receiver of the money transfer accordingly.
- 1.7. These Terms and Conditions, together with other legal terms and legally required disclosures relating to the use of the KoronaPay Services will be provided to you, at all times on the KoronaPay Website or the App (on the "Legal Agreements" page). This information may also be sent to You or appear in places on the KoronaPay Website or otherwise where relevant to the use of the Services.
- 1.8. We have the right to amend these Terms and Conditions herein at anytime.

2. Definitions

Our Terms and Conditions use the following definitions:

“**App**” refers to the Mobile Application under the name KoronaPay.

"**Bank Card**" refers to a Visa® or MasterCard® credit card, or a debit card.

“**Business Day**” refers to a day that is not a Saturday or Sunday and on which Banks are open for general business in Cyprus.

"**Dashboard**" means the personal virtual space of each User of the KoronaPay Services. The Dashboard is used to manage the User Account and use the Services. It is accessible by entering the valid mobile phone provided by the User upon subscription to the KoronaPay Service coupled with the input of one time password provided to the User via a text to his mobile phone.

«**E-statement**» means a complete list of transactional activity within User Account shown on Dashboard in the App and on the Website. It may also contain personal offers and important information on the service.

"**Order**" means either the Card-to-Cash, the Card-to-Card or the Card to Account money transfer that may be initiated by the Sender through the App or the Website.

"**Partner Agents/Banks**" means any of Our Partner Agents as these are listed in Schedule 1.

“**Prohibited Purpose**” refers to any unlawful purpose; including but not limited to, making or receiving payments for gambling services, gambling chips or gambling credits; or to sending a payment to yourself as the Receiver in order to evidence financial soundness for fraudulent purposes; or creating more than one profiles; or sending or receiving money on behalf of someone else; or to any other activities that are prohibited by our policies as amended from time to time.

"**Receiver**" refers to the person named as the beneficiary of the Transfer.

"**Sender**" refers to You when you initiate a money transfer via the Services.

"**Services**" means the Card-to-Cash money transfer, the Card-to-Card money transfer and the Card-to-Account money transfer services which We provide through the App or the Website.

"**Transaction**" or “**Transfer**” refers to any money transfer that the Sender initiates through the Services, as may be initiated through the App or the Website.

"**KoronaPay EUROPE**", “**KoronaPay**”, “**We**”, “**Our**” or “**Us**” refers to KoronaPay Europe Limited and includes KoronaPay Europe Limited affiliates or agents insofar as these assume operations which otherwise would have to be performed by KoronaPay Europe Limited in order to provide the Services.

"**KoronaPay Mobile Application or App**" means the mobile application software “Koronapay” available to download from the App Store or Google Play Market through which you can access the Dashboard.

“**KoronaPay User Account**” or “**User Account**” means your KoronaPay User Account that you set up when you visit the Website or the App in order to use Our Services. User Account is not a bank account. KoronaPay is not allowed to and doesn't open any bank accounts for its

customers. User account is a User profile, which contains some basic information about the User and his settings in relation to the Services.

"**Website**" refers to the webpage which We operate in order to provide the Services, including but not limited to www.koronapay.eu.

"**You**", "**Yours**", "**Your**" or "**User**" refers to every and any person using the Services on the KORONAPAY EUROPE Website or App as a Sender.

3. ABOUT US

- 3.1. The Services are offered by **KORONAPAY EUROPE LIMITED**, a company registered and incorporated under the Laws of Cyprus with registration number HE 375955 and having its head office at 89 Georgiou A Street, MAIROZA YIATROS COURT, 3rd Floor, CY-4048 Limassol, Cyprus. .
- 3.2. **KORONAPAY EUROPE LIMITED** is licensed by the Central Bank of Cyprus with license number 115.1.3.30 to operate as an Electronic Money Institution in accordance with the Electronic Money Law of 2012, as amended form time.
- 3.3. You may obtain information about the addresses and hours of operation of our Partner Agents and Banks and local representatives by calling this telephone number +357 25 328 288/accessing our website at: www.koronapay.eu
- 3.4. You can contact us by email or telephone. Our contact details are provided on the "Contact Us" page of our Website and in the App.
- 3.5. **KORONAPAY EUROPE LIMITED** is an Electronic Money Institution subject to the supervision of the Central Bank of Cyprus ("**CBC**"). More information about the CBC is available on the Internet at www.centralbank.gov.cy.

4. YOUR USER ACCOUNT

- 4.1 In order to use Our Services, You will need to register for a User Account and You must be at least 18 years old.
- 4.2 You register for a User Account and You get access to the Dashboard on the Website or App by providing to Us your mobile phone number.
- 4.3 Following receipt of Your mobile phone number, You will receive an instant SMS on your mobile containing a one-time password to be used to access the Dashboard on the website or in the App.

- 4.4 We may, in Our sole discretion, refuse to open a User Account for you. You may only open one User Account.
- 4.5 All information You provide to Us must be complete, accurate and truthful at all times. You must update this information whenever it changes. We cannot be responsible for any financial loss arising out of your failure to do so. We may ask You at any time to confirm the accuracy of Your information and/or provide additional supporting documents.
- 4.6 We are required by law to request proof of identification prior to opening Your User Account. Your User Account will be activated as soon as (i) authentication of Your details has been processed and verified by Us and (ii) You have completed at least one Transaction.

5. OUR SERVICES

- 5.1 To initiate a Transaction You must set up your payment order from your User Account on the Dashboard either through the Website or the App. Your Transaction may either be:
 - (a) **“Card – to – Cash Order”** which is a payment order where you indicate that you wish to send a fixed amount from Bank Card to the Receiver who will be able to receive the amount at any of the designated Partner Agents/Banks.
 - (b) **“Card –to-Card Order”** which is a payment order where you indicate that you wish to send a fixed amount from Bank Card to the Receiver who will receive the amount in their designated Bank Card.
 - (c) **“Card-to-Account Order”** which is a payment order where you indicate that you wish to send a fixed amount from Bank Card to the Receiver who will receive the amount in their designated account.
- 5.2 To initiate a Transaction via Your User Account, You need to provide certain information to Us. The type of information to be provided will depend on the amount of Transfer with minimum of: full name, gender, date of birth, phone number and address of permanent residence. The type of information to be provided about the Receiver will depend on the country of destination of the Transfer and it’s local legislation with the minimum of full name and phone number.
- 5.3 Each Transaction is given an individual transaction number, the Money Transfer Control Number or "MTCN". Once We have received Your Order, We will send a confirmation by SMS and if an email has been provided, an email will be sent to You.
- 5.4 We offer free SMS notification in some countries to indicate (to the Sender) that the transferred funds have been collected by the Receiver or that funds are available for collection (to the Receiver). Charges applied by the telephone service provider are the exclusive responsibility of the Sender or Receiver. We do not bear responsibility for

any charges associated with SMS messages. If permitted by applicable law, the SMS will be sent to the Sender's and/or the Receiver's mobile number provided at the time of transaction. We will send SMS messages to a gateway for forwarding, however forwarding is the responsibility of third parties, and cannot be guaranteed. We are not responsible for technical malfunctions that may occur outside our systems.

- 5.5 You must make sure that the information You provide when placing an Order is true and accurate. If We have processed your Order in accordance with the information you have provided to Us it will be considered correctly completed even if You have made a mistake. In most cases it's possible to amend some Receiver's data until the Transfer is paid out.
- 5.6 Subject to statutory or regulatory requirements We may place limits on the amounts You may send per Transaction. For information on the applicable limits, please visit Our Website at www.koronapay.eu.
- 5.7 When your Order is received, and subject to statutory or regulatory requirements, We undertake to make funds available for collection by the Receiver at the latest at the end of such Business Day following the day on which the funds were received ("**Day of Receipt**"). For this purpose, the moment of receipt is such moment when We receive the funds to be transferred and the fees associated with said transfer. If the point in time of receipt is after 5pm on a Business Day or not on a Business Day, the funds shall be deemed to have been received on the following Business Day. In addition, We carry out verification checks, and such checks may increase the time it takes to process Your Order. We cannot be responsible for any delays as a result of carrying out those checks or for any delays caused from relying on service providers and/or banks that carry out their own verification checks.
- 5.8 For money transferred (i) to a state outside the EEA or (ii) subject to a multiple currency conversion between the Euro and a non-Euro currency of a member state of the European Union or an EEA member state or (iii) which is not to be paid out in Euro, the funds are made available for collection by the Receiver at the latest at the end of the fourth Business Day after the Day of Receipt.
- 5.9 For a Card-to-Cash Order, the funds are normally available for collection within minutes, subject to the business hours of the respective agent location. For some countries, the service may be delayed or other restrictions may apply. If You require further information, please contact the toll-free telephone number stated in Clause 3.3.
- 5.10 For a Card-to-Cash Order, the funds will only be paid out in cash if the Receiver provides adequate proof of his or her identity in addition to MTCN required by Us. The funds will be collected by the Receiver that We or Our Partner Agent/Bank deem entitled to receiving the money following verification of the identification documents.

- 5.11 Applicable law prohibits money transmitters from doing business with certain individuals or countries; We are required to screen all Transactions against lists of names provided by the governments of the countries and territories in which We do business, including but not limited to the US Treasury Department's Office of Foreign Assets Control (OFAC), the European Union and the UN. If a potential match is identified, We research the Transaction to determine if the name matched is indeed the individual on the relevant list. For this purpose, We are entitled to request from the Sender or the designated Receiver additional details and proof of identification which may cause the Transaction to be delayed. This is a legal requirement for all Transactions processed by Us.

6. TRANSFER FEES

- 6.1 Written information explaining how We charge the Sender for making a Transaction is available on the Website and/or the App and is shown to the Sender prior to placing an Order.
- 6.2 The Sender shall bear all fees due to complete the Transaction unless applicable law in the destination country requires otherwise. In certain cases money transfer payments may be subject to local taxes and service charges. In some cases the Receiver may incur additional fees for receiving the Sender's funds.
- 6.3 We do not assume any liability pertaining to costs which the Sender or the Receiver incur in conjunction with the exchange rate used for the conversion into non-local currencies or for actions or omissions on behalf of the destination or interim financial services provider.

7. CURRENCY CONVERSION

- 7.1 All Transactions will be made in EUR.
- 7.2 We are not responsible for the currency conversion and will not charge any exchange rate fees if the Sender is transferring money to a Receiver residing in a country with a different currency other than EUR.

8. CONFIRMATION OF PAYMENT

When a payment is made using the KoronaPay User Account, You will receive an automatic notification via electronic means (including SMS, email and push notifications) stating the status of the transaction.

9. ACCOUNT E-STATEMENTS

- 9.1 All Transactions related to the User Account (irrespective whether these were initiated by You, received, cancelled, blocked or otherwise) shall be shown on the e-statement established in real time.
- 9.2 You can view the e-Statement on the KoronaPay Website or App via the Dashboard. You shall have access to e-Statements which show all transactions on your User Account.

10. OUR RESPONSIBILITY TO YOU

- 10.1 We will provide to You the Services in accordance with these Terms and Conditions and We undertake to exercise reasonable care in doing so and act always in accordance with the applicable laws and regulations of the Republic of Cyprus.
- 10.2 We may be liable to You where we perform a Transaction for You that You did not authorize Us to perform (**unauthorized Transactions**) or where We made a mistake or an error in performing a Transaction You authorized Us to perform. We will refund the payment amount including all fees deducted by Us at your request, promptly, but at the latest by the end of the Business Day following the day on which We were notified that the Transaction concerned has not been authorized or otherwise became aware of the unauthorized Transaction. In case there are reasonable indications of a fraudulent activity by You or Prohibited purpose of the Transfer, Our obligation to refund You will be suspended, pending further investigation, and such investigation will be undertaken promptly.
- 10.3 You will be liable up to a maximum amount of EUR 50 for losses that result:
 - (a) from unauthorized Transactions resulting from the use of lost, stolen or otherwise missing transaction data and information; or
 - (b) from Your misuse of transaction data.
- 10.4 You will not be held liable under clause 10.3 if it was not possible for You to detect such loss, theft or misuse of the transaction data and personal information or if such loss was caused by an employee or agent acting on Our behalf or by a service provider we have appointed.
- 10.5 You may be liable for all losses caused by any unauthorized Transactions in cases where You have acted with fraudulent intent or contributed to the misuse of transaction data intentionally or through grossly negligent conduct.
- 10.6 We are not responsible for:

- (a) any loss or damage that is not foreseeable;
- (b) malfunctions in communication facilities which cannot be reasonably considered to be under our control and that may affect the accuracy or timeliness of message you send to us;
- (c) any losses or delays in transmission of messages arising out of the use of any internet access service provider or caused by any browser or other software which is not under our control;
- (d) the services provided by Your Card Issuer;
- (e) viruses originating from third parties;
- (f) any unauthorized use or interception of any message or information prior to reaching the Website or App; or
- (g) any unauthorized use of or unauthorized access to data in conjunction with your User Account or your Transactions which we process unless such use or such access is the result of our negligence.

10.7 We are under no obligation towards You to initiate or execute a Transaction if:

- (a) We are unable to obtain sufficient evidence of your identity;
- (b) We have reason to believe that the Transaction information is incorrect, unauthorized or forged;
- (c) You have provided Us with wrong or incomplete information or We do not receive your Transaction information in a timely manner in order to guarantee the timely execution of the requested Order; or
- (d) Your Card Issuer does not authorize the use of your Bank Card to pay for the Transaction and Our fees.

10.8 We have the right to refuse to provide the Services to You either partially or in full in cases where providing the Services would constitute a violation against any Our regulations (including regulations aimed at preventing fraud, money laundering or financing terrorism) and/or against applicable law, court order or requirements of a regulatory or government authority or any other body having jurisdiction over Us or, if We consider such a step necessary to protect Our own interests.

10.9 We shall make all efforts to maintain an optimum quality for Our services and to employ all reasonable means available to Us to ensure access to the Services, to the KoronaPay Website and to the KoronaPay App. We cannot however guarantee continued, uninterrupted access to all Services. As a result, We shall not be held liable for any delay and/or non-accessibility to the KoronaPay Website or App rendering the execution of a payment impossible or in the event of a partial or wrong execution, where they result from factors not foreseeable and beyond the reasonable control of KoronaPay.

10.10 You are informed that KoronaPay may from time to time suspend access to the KoronaPay Website or App to all or some of its Services:

- (i) to enable repairs, maintenance, addition of functions,
- (ii) in the event of suspected attempt at piracy, embezzlement or any other impairment risk,
- (iii) following requests or instructions from authorised persons or authorities.

10.11 As far as possible, and unless prohibited by law or regulations, We may give You reasonable notice of any suspension of access to the KoronaPay Website or App. We shall under no circumstances be held liable for damages, if any, arising from these suspensions.

11. YOUR RESPONSIBILITY TOWARDS US

- 11.1 You declare that you are willing to pay to Us our fees for every Transaction which You initiate via Our Website or App.
- 11.2 You must settle the basic amount of a Transaction plus Our fees with the same payment instrument that is used for the execution of the Transaction itself. You consent to the basic amount of the money transfer plus Our fees for the respective Transaction being cleared by your Bank . Prior to the payment You will be notified of the precise amount which We will clear with your Card Issuer.
- 11.3 You consent to and acknowledge the following:
- (a) The information provided in order to effect a Transaction is true, accurate, current and complete;
 - (b) You must share the information provided to Us depending (e.g. your name, amount of money, name of the Receiver) and the MCTN with the Receiver only. You are obligated to ensure that no third party can gain unauthorized access to this information. We recommend that you transfer money only to beneficiaries that you know personally; You shall not use the Services for illegal or any Prohibited Purposes;
 - (c) Within the framework of Our Services you will not send money transfers which violate these Terms and Conditions or any other restrictions of use or terms of use as set forth on our Website; and
 - (d) You are personally responsible for keeping your User Account access data safe.
- 11.4 In the event of loss, theft, copy or the misuse of any Transaction data you must immediately contact Customer Support (call +357 25 328288 or email help@koronapay.eu) and notify us. Until the moment when We are notified by You, You are liable for any loss or damage that is the result of the improper use of the Transaction data if you pass such information to any person other than the Receiver of the Transfer or if you facilitate the improper use of the payment instrument with fraudulent intent or violate your duty of care intentionally or with gross negligence.

- 11.5 You consent to notifying us immediately of any unauthorized use of Your User Account data or of any other breach of security to your User Account, by telephone +357 25 328288 or email help@koronapay.eu. Once You have informed us of the unauthorized use of your User Account data, We will immediately take all the reasonable measures to prevent any further use of this information. Prompting these measures does not make us liable for any loss or damage that are the result of your failure to comply with your duty to keep your Account information safe.
- 11.6 Unless You have acted with fraudulent intent, You are not liable to Us for the following:
- (a) For losses resulting from unauthorized Transactions that you notified Us promptly and in any event within 13 months from the date of the unauthorized Transaction; or
 - (b) In case where we failed to ensure that Our contact facilities were available to You for the purposes of making a notification of the unauthorized Transaction promptly and in any case within 13 months from the date of the unauthorized Transaction.
- 11.7 You consent to and acknowledge that We may forward any particulars about You and about the Services that we provided to You if necessary to regulatory or government authorities or their bodies if:
- (a) We are obligated by law to do so; or
 - (b) We are of the opinion that such a disclosure may assist in the prevention of fraud, money laundering or other crimes.
- 11.8 You consent to and acknowledge that We must make reasonable efforts to verify Your identity. If You use our App, You authorize Us to request Your mobile carrier to use your mobile subscriber details for verifying your identity.
- 11.9 You shall, on a regular basis, check the accuracy of transactions carried out in your User Account by reviewing the history of transactions mentioned in your e-statement.
- 11.10 It is for You to ensure, under Your own responsibility, that the settings for the email filter system (antispam or other) or the status of the inbox (any capacity restriction) allow You to receive emails sent automatically by the KoronaPay System.
- 11.11 You are solely responsible for the protection of your computer or Mobile hardware and You undertake to keep your User Account data confidential.
- 11.12 You are informed that You are subject to the obligation to declare all the income or relevant information to tax or administrative authorities to which You are liable. Under no circumstances shall We be held liable for this type of declaration.

12. RIGHT TO RESCIND OR CANCEL A MONEY TRANSFER

You have the right to rescind or cancel an Order that was placed through the Our Website or App provided the Transfer has not been paid out to the Receiver.

13. CUSTOMER SERVICE

If You detect or encounter problems on the Website or App, you may contact our Customer Service at the contact details found on our Website or App at the **Contact Us** section.

14. DISCLOSING INFORMATION TO THIRD PARTIES

- 14.1 We will use and process your personal information as described in Our Privacy Statement and you explicitly consent thereto.
- 14.2 You authorise Us to provide some information on Your profile or transactional activity to third parties. We are not however responsible for any such third party's use of Your User Account or any information in Your User Account.
- 14.3 Granting permission to a third party does not relieve You of Your responsibilities under these Terms and Conditions, including notifying Us if Your User Account has been compromised or if a transaction is incorrect or unauthorised.
- 14.4 We are entitled to amend Our Privacy Policy at any time. [Click here](#) for Our Privacy Policy.

15. INTELLECTUAL PROPERTY

15.1 While You are using our Services, You may use the Our Materials, as such term is defined below, only for your personal use and solely as necessary in relation to those Services.

15.2 "**Our Materials**" include any software (including without limitation the App, developer tools, sample source code, and code libraries), data, materials, content and printed and electronic documentation (including any specifications and integration guides) developed and provided by us or our affiliates to you, or available for download from our Website. You may not, and may not attempt to, directly or indirectly:

- (a) transfer, sublicense, loan, sell, assign, lease, rent, distribute or grant rights in the Services to any person or entity;
- (b) remove, obscure, or alter any notice of any of our trade marks, or other "intellectual property" appearing on or contained within the Services or on any Our Materials;

- (c) modify, copy, tamper with or otherwise create derivative works of any software included in Our Materials; or
- (d) reverse engineer, disassemble, or decompile the Our Materials or the Services or apply any other process or procedure to derive the source code of any software included in the Our Materials or as part of the Services.

16. CONFIDENTIALITY

- 16.1 You undertake to maintain strict confidentiality concerning all technical and commercial information or information of any other nature which You were to obtain knowledge of in connection with the use of the Services. The same applies to the different documents given to You by Us and the price information provided to You.
- 16.2 This confidentiality obligation shall remain applicable for the duration of the use of the Services and for a period of 5 years after the termination of the use of the Services irrespective of the reasons for the termination unless there are any legal or regulatory reasons which require otherwise. This confidentiality obligation does not apply to information which is or becomes publicly available without Your fault.

17. LINKS TO OTHER WEBSITES

We have no control over websites linked to and from our Website and App. We assume no responsibility for their content or any loss or damage that may arise from Your use of them.

18. TERMINATION OF ACCOUNT

- 18.1 We may end Our contractual relationship based on these Terms and Conditions and terminate Your User Account or any Service associated with it at any time, by giving You [2] months notice. The termination of our contractual relationship based on these Terms and Conditions will not affect any of Our rights or Your obligations arising under these Terms and Condition.
- 18.2 You may end Our contractual relationship based on these Terms and Conditions and terminate your User Account at any time by providing Us with a one month written notice.
- 18.3 We may at any time suspend or close Your User Account and/or end these Terms and Conditions without notice if:
 - (a) You breach any provision of these Terms and Conditions or documents referred to in these Terms and Conditions;
 - (b) We are requested or directed to do so by any competent court of law, government authority or regulating body;

- (c) We have reason to believe you are in breach of any applicable law or regulation;
or
- (d) We have reason to believe you are involved in any fraudulent activity, money laundering, terrorism financing or other criminal or illegal activity.

18.4 You cannot use the App or the Website if your User Account is suspended or closed.

19. ENTIRE AGREEMENT

These Terms and Conditions, jointly with all other contractual items referred to in these Terms and Conditions, constitute the entire agreement between You and Us and supersede any prior agreements which may exist between You and Us.

20. SEVERABILITY CLAUSE

If one or several of the provisions to these Terms and Conditions are invalid, unlawful or unenforceable, then this does not affect the validity of the remaining provisions.

21. COMPLAINTS, APPLICABLE LAW AND JURISDICTION

- 21.1 If You have any complaints or if You are not satisfied with Our Services under these Terms and Conditions You may make a complaint in writing to Us at the contact details published on Our website at www.koronapay.eu.
- 21.2 We will try Our best to deal with Your complaint as soon as possible and We will send You by email a final response within 15 Business Days of receipt of Your complaint.
- 21.3 In exceptional circumstances where Our reply cannot be given within 15 business days for reasons beyond Our control, We will send You a holding reply clearly indicating the reasons for a delay in answering to the complaint and specifying the deadline by which You will receive Our final response, being no later than 35 business days from the date of Your initial complaint.
- 21.4 If You do not receive Our final response or You are unhappy with Our final response, You have the right to submit Your complaint to the Financial Ombudsman of the Republic of Cyprus (the “Financial Ombudsman”). In case You have received Our response but You are not satisfied with it, You still have the right within 4 months from the date of receipt of the response to submit Your complaint to the Financial Ombudsman. The details related to the Financial Ombudsman of the Republic of Cyprus and how to submit your complaint can be found here: www.financialombudsman.gov.cy [Financial Ombudsman of the Republic of Cyprus Office Agency Address: 13 Lord Byron Avenue, 1096 Nicosia Postal Address: P.O.BOX 25735, 1311 Nicosia Tel. 22848900 Fax.22660584].

- 21.5 These Terms and Conditions shall be governed by and construed in accordance with Cyprus law.
- 21.6 The parties agree that the Cyprus courts have exclusive jurisdiction to adjudicate any dispute which arises out of or in connection with this Agreement.

Annex 1

List of Partner Agents and Banks

1. Credit Union "Payment Center" (Limited Liability Company)

